

HOUSING REVENUE ACCOUNT (HRA)
REVENUE OUTTURN 2016/17

Appendix 2

	2016/17 Approved YTD Budget £	2016/17 Actuals YTD £	Variance £
<u>INCOME</u>			
Dwelling Rents	24,056,000	23,762,420	293,580
Non-Dwelling Rents	485,000	495,444	-10,444
Tenants' Charges for Services & Facilities	631,590	636,806	-5,216
Contributions towards Expenditure	53,580	53,577	3
Total Income	25,226,170	24,948,247	277,923
<u>EXPENDITURE</u>			
Repairs & Maintenance	4,779,000	5,468,531	689,531
Supervision & Management	6,866,660	7,371,768	505,108
Rent, Rates, Taxes & Other Charges	188,650	127,475	-61,175
Provision for Bad Debts	400,000	120,696	-279,304
Depreciation & Impairment of Fixed Assets	5,854,240	5,987,176	132,936
Subsidy Limitation Transfer to the GF	0	0	0
Interest Payable & Debt Management Costs	4,178,930	4,183,574	4,644
Total Expenditure	22,267,480	23,259,220	991,740
Net cost of Services	-2,958,690	-1,689,027	1,269,663
Provision for Job Evaluation	300,000	0	-300,000
Net Operating Expenditure	-2,658,690	-1,689,027	969,663
Interest Receivable	-58,000	-36,000	22,000
Revenue Contribution to Capital Outlay	369,370	1,184,705	815,335
Transfer to/(from) Earmarked Reserves	2,347,320	540,321	-1,806,999
(Surplus)/Deficit on Services	0	-0	-0

HOUSING REVENUE ACCOUNT BALANCES

Surplus as at 1st April 2016	1,476,100	1,476,100	0
Surplus/(deficit) for year 2016/17	0	0	0
Surplus as at 31st March 2017	1,476,100	1,476,100	0

HOUSING REVENUE ACCOUNT EARMARKED RESERVES

Balance as at 1st April 2016	-342,137
Additions 2016/17	0
Deductions 2016/17	300,000
Balance as at 31st March 2017	-42,137

HOUSING REVENUE ACCOUNT CAPITAL RESERVE

Balance as at 1st April 2016	-18,628,604
Additions 2016/17	-2,025,027
Deductions 2016/17	1,184,705
Balance as at 31st March 2017	-19,468,926